

DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2021/22 & 2022/23

£000	Note	2021/22			2022/23								
		Original 2021/22	Forecast Outturn Q2	Variance	CPI + 1% rent increase	Technical	Adjustments	Growth	R&M/TAM Contract	Housing Service Review	Feb 2022 OSC Changes	Growth / (Savings)	Estimate 2022/23
Income													
Dwelling Rents	1	(55,465)	(55,186)	279	(1,835)							(1,835)	(57,300)
Non-Dwelling Rents		(102)	(102)	0								0	(102)
Tenant Service Charges		(1,517)	(1,386)	131								0	(1,517)
Leaseholder Charges		(593)	(593)	0								0	(593)
Interest and Investment Income	2	(192)	(75)	117		150						150	(42)
Contributions to Expenditure		(645)	(495)	150								0	(645)
Total Income		(58,514)	(57,837)	677	(1,835)	150	0	0	0	0	0	(1,685)	(60,199)
Expenditure													
Repairs and Maintenance	3	11,608	11,739	131			375					375	11,983
Revenue Contribution to Capital	4	7,371	4,567	(2,804)		(2,928)	117					(2,812)	4,559
Supervision & Management	5	13,692	13,922	230		640	82	799	100	209		1,830	15,523
Corporate and Democratic Core	5	341	341	0			55					55	396
Rent, Rates, Taxes & Other Charges	6	36	175	139			30					30	66
Provision for Bad Debts	7	975	475	(500)		(143)	(82)					(225)	750
Interest Payable	2	11,586	11,385	(201)		(284)						(284)	11,302
Depreciation	8	12,905	15,233	2,328		2,715						2,715	15,620
Total Expenditure		58,514	57,837	(677)	0	0	577	799	100	209	0	1,685	60,199
HRA Deficit / (Surplus)		(0)	0	0	(1,835)	150	577	799	100	209	0	0	0
Housing Revenue Account Balance:													
Opening Balance at 1 April	9	(2,892)	(2,892)	0		(140)						(140)	(3,032)
Deficit / (Surplus) for the year		0		0									0
Closing Balance at 31 March		(2,892)	(2,892)	0	0	(140)	0	0	0	0	0	(140)	(3,032)
Earmarked Reserves:													
Opening Balance at 1 April		(3,725)	(6,976)	(3,252)		140						140	(2,795)
Contribution from / (to) Reserve	10	2,474	4,042	1,568								0	0
Closing Balance at 31 March		(1,251)	(2,935)	(1,684)	0	140	0	0	0	0	0	140	(2,795)